

***Title 7. Banking and Securities
Part 1. Finance Commission of Texas
Chapter 5, Administration of Finance
Agencies
7 TAC, §5.101***

The Finance Commission of Texas (the commission), on behalf of the Texas Department of Banking, the Department of Savings and Mortgage Lending, and the Office of Consumer Credit Commissioner (collectively, the finance agencies), adopts the amendment to 7 TAC, §5.101, concerning Employee Training and Education Assistance Programs without changes to the proposed text as published in the November 2, 2018, issue of the *Texas Register* (43 TexReg 7284). The amended rule will not be republished.

Government Code, §656.048 requires state agencies to adopt rules relating to the eligibility of the agency's administrators and employees for training and education supported by the agency and the obligations assumed by the administrators and employees on receiving the training and education. The commission adopted §5.101 to implement Government Code, §656.048.

Subsection (e) of §5.101 requires the finance agencies to develop and maintain policies for administering the employee training and education program of each finance agency. Subsection (e) also describes what the to-be-developed policies were to include. The finance agencies have developed such policies and the amendment to §5.101 eliminates the transitional provisions for future development to reflect that the policies have been developed.

The department received no comments regarding the proposed amendment.

The amendment is adopted pursuant to Finance Code, §656.048, which provides for training and education assistance to employees of state agencies.

§5.101. Employee Training and Education Assistance Programs.

(a) – (d) (No change.)

(e) The finance agencies [~~will develop and~~] maintain policies for administering the employee training and education program of each respective finance agency. These policies [~~will~~]include:

(1) – (3) (No change.)

(f) – (g) (No change.)