

**Office of Consumer Credit Commissioner
Budget Fiscal Year 2020**

	Budget 2019	* Budget 2020
REVENUES:		
Consumer Lending Industry	\$2,167,636	\$2,140,633
Credit Access Industry	1,213,200	1,166,200
MVSF Industry	4,156,997	933,300
Pawn	990,596	925,632
Registered Entities	301,660	293,760
Penalties	0	0
Miscellaneous Revenues	162,392	210,000
TOTAL REVENUES:	\$8,992,481	\$5,669,525
EXPENDITURES:		
Personnel Costs		
Employee Compensation	\$5,602,012	\$5,247,775
Employee Benefits	2,024,279	1,608,490
Add'l Health/Retirement	84,030	308,745
Other Personnel Costs	100,842	113,870
Subtotal Personnel Costs	\$7,811,163	\$7,278,880
Travel		
In-State	\$862,625	\$769,500
Out-of-State	14,600	8,500
	\$877,225	\$778,000
Operating Costs		
Professional Fees	\$227,520	\$226,450
Consumables	22,000	16,000
Office Utilities	21,900	21,400
Rent - Buildings/Space	25,100	24,750
Rent - Equipment/Other	-	3,300
Communications	77,175	69,775
Information Technology	204,480	237,699
Employee Training	28,000	13,500
Misc. Operating Costs	343,895	330,187
Subtotal Operating Costs	\$950,070	\$943,061
TOTAL EXPENDITURES	\$9,638,458	\$8,999,941
EXPENDITURES (OVER)/UNDER REVENUE:	(\$645,977)	(\$3,330,416)

FTE's

91

87

* The proposed budget assumes the adoption of the proposed rule modifying the renewal cycle for motor vehicle sales finance (MVSF) licenses. The proposed rule extends the renewal date from July 2020 until Oct 2020 for a 15 month renewal term in this cycle. Consequently, no renewal assessments for MVSF licenses would be collected during FY20 due to the timing deferral to FY21. The deferral will better align the revenue collection within the fiscal year cycle.